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Fifty-fourth session
Agenda item 99 (*a*)

RESOLUTION ADOPTED BY THE GENERAL ASSEMBLY

[*on the report of the Second Committee (A/54/587/Add.1)*]

54/206. Implementation of the commitments and policies agreed upon in the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, and implementation of the International Development Strategy for the Fourth United Nations Development Decade

The General Assembly,

Reaffirming the importance and continued validity of the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, contained in the annex to its resolution S-18/3 of 1 May 1990, and of the International Development Strategy for the Fourth United Nations Development Decade, contained in the annex to its resolution 45/199 of 21 December 1990,

Recalling its resolutions 45/234 of 21 December 1990, 46/144 of 17 December 1991, 47/152 of 18 December 1992, 48/185 of 21 December 1993, 49/92 of 19 December 1994, 51/173 of 16 December 1996 and 53/178 of 15 December 1998 on the implementation of the Declaration and the Strategy, and the Agenda for Development,[1]

Recalling also the results, as agreed, of all the major United Nations conferences and summit meetings held since the beginning of the 1990s,

[1] Resolution 51/240, annex.

1. *Takes note* of the report of the Secretary-General;[2]

2. *Recognizes* the efforts made to implement the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, and the International Development Strategy for the Fourth United Nations Development Decade in the 1990s, and stresses the need to strengthen such actions in collaboration with, *inter alia*, efforts taken in the context of the United Nations New Agenda for the Development of Africa in the 1990s[3] and its implementing arm, the United Nations System-wide Special Initiative on Africa, and the Programme of Action for the Least Developed Countries for the 1990s;[4]

3. *Requests* the Secretary-General, in consultation with all concerned organs and organizations of the United Nations system, including the Bretton Woods institutions, as well as other relevant international organizations, to submit to the General Assembly, for consideration at its fifty-fifth session, an update of the report of the Secretary-General;[2]

4. *Also requests* the Secretary-General, in collaboration with all concerned organs and organizations of the United Nations system, in particular the Committee for Development Policy, to submit to the General Assembly for consideration at its fifty-fifth session, through the Economic and Social Council, a draft text of an international development strategy for the first decade of the new millennium, with the aim of giving further impetus to international cooperation for development and of monitoring long-term trends in the global economy as well as the attainment of internationally agreed targets:

(*a*) Building on the outcomes, *inter alia*, of the major United Nations conferences and summit meetings held during the 1990s, the Agenda for Development[1] and any other relevant ongoing processes related to international cooperation for development;

(*b*) Taking into account the dynamic changes to the world economy resulting from, *inter alia*, globalization, interdependence and liberalization and the rapid advances in science and technology;

5. *Requests* the President of the General Assembly at its fifty-fourth session to initiate consultations with all Member States with a view to establishing the modalities for the consideration and conclusion of the proposal of the Secretary-General called for in paragraph 4 above at the fifty-fifth session of the General Assembly;

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[2] A/54/389.

[3] Resolution 46/151, annex.

[4] See *Report of the Second United Nations Conference on the Least Developed Countries, Paris, 3-14 September 1990* (A/CONF.147/18), part one.

6. *Decides* to include in the provisional agenda of its fifty-fifth session the sub-item entitled "Sustainable development and international cooperation: implementation of the commitments and policies agreed upon in the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, and implementation of the International Development Strategy for the Fourth United Nations Development Decade".

87th plenary meeting
22 December 1999